

2006 easyJet Q3 statistics

Below are easyJet statistics for Q3.

Three months ending	June 2006	June 2005	Change
Passengers (m) 1	8.8	7.6	+15.8%
Load factor 2	86.0%	84.9%	+1.1pp
Total revenue 3 (£m)	460.2	342.9	+34.2%
Total revenue per seat 4 (£)	45.07	38.43	+17.3%
Average operating aircraft	110	95	+16.3%
ASKs (bn)	9.9	8.4	+18.7%
RPKs (bn)	8.6	7.1	+20.6%
Average sector length (km)	973	941	+3.6%

Note: easyJet does not publish full quarterly results, but issues a trading statement for the first and third quarters as a supplement to its regular monthly passenger statistics (see separate release for July statistics).

Q3 performance

At the time of the June traffic statistics, easyJet commented on the strong revenue performance for the quarter ended 30 June 2006 and upgraded its guidance for the full year. We are maintaining our guidance that pre-tax profit growth for the full year will be in the range of 40% to 50%, and we now expect full year capacity growth to be in the region of 13% and expect unit revenue and unit costs to be slightly higher than our previous guidance.

Throughout the quarter, unit revenue remained strong across the network, reflecting pro-active yield management and buoyant market conditions. Targeted marketing and promotional activity helped raise awareness, with the number of unique visitors to the website up 60% for the quarter compared to the same period the previous year. At the same time ancillary revenue was up 32% per seat year on year.

easyJet continues to expand and improve its customer offering through growing its network and improving schedule quality and routes offered. In the quarter easyJet started flying 19 new routes, among them further expansion from our youngest base at Milan Malpensa where we now operate 12 routes to destinations in Spain, Italy, Germany, France, Greece, the UK and Portugal. 11 routes were also launched connecting UK bases in London, Scotland and Liverpool with various European destinations; and 4 routes began operating between bases in France and Switzerland and destinations in Italy, Spain, and Turkey. The easyJet footprint has expanded further outside the EU, and easyJet now serves 21 countries with the recent additions of Croatia, Turkey, and Morocco.

In June, easyJet announced plans for significant expansion from London Gatwick this winter with a new three-times daily service to Glasgow starting in October, and added frequencies on routes serving Madrid, Milan, Cologne, Athens, Berlin and Amsterdam. This has been partly facilitated by the re-deployment of aircraft from under performing routes. easyJet now operates 121 aircraft on 267 routes between 74 airport in 21 countries.

1. Represents the number of earned seats flown. Earned seats include seats that are flown whether or not the passenger turns up because easyJet is a no-refund airline, and once a flight has departed a no-show customer is generally not entitled to change flights or seek a refund. Earned seats also include seats provided for promotional purposes and to staff for business travel.

2. Represents the number of passengers as a proportion of the number of seats available for passengers. No weighting of the load factor is carried out to recognise the effect of varying flight (or "stage") lengths.

3. Represents statutory revenue (unaudited)

4. Represents total revenue divided by the number of seats flown available for passengers.